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December 23, 2009

RECORDATION NO. 28135 FILED

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

DEC 23'09 -18 30 AM

SURFACE TRANSPORTATION BORNE

Master Service Contract 8-6304, Rider 14

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of December 21, 2009, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor:

American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee:

Canexus Chemicals Canada LP

801 7 Ave SW

Calgary AB T2P 3P7

Canada]

Section Chief December 23, 2009 Page 2

A description of the railroad equipment covered by the enclosed document is:

47 railcars within the series SHPX 240231 - SHPX 240326 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

Cipum >

RWA/sem Enclosures

MEMORANDUM OF LEASE

This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC and Shippers Third LLC, all with respect to Canexus Chemicals Canada LP, an Alberta, Canada Limited Partnership, ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract 6-6304, rider 14, dated as of 11/2/06 (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX.

SECONDATION NO. 28135

DEC 23'09 -18 30 AM

BUILTINGE TRANSPORTATION BOARD

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC

Name Brian Evdo

Title: VP – Business Development

STATE OF MISSOURI) ss.
COUNTY OF ST. CHARLES)

On this 21 day of Dec. ,2009, before me, personally appeared Brian Evdo, to me personally known, who being by me duly sworn, says that he resides at St. Charles, Missouri and is the VP – Business Development of American Railcar Leasing LLC, that said instrument was signed on the date hereof on behalf of said company by authority of its governing body; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

NANCY COLLINS

Notary Public - Notary Seal
State of Missouri
Commissioned for St. Charles County
My Commission Expires: August 02, 2012
Commission Nomber: 08499131

Notary Public

My commission expires on 8/2/2012

Schedule A

Equipment

Canexus Chemicals Canada LP

Contract 8-6304 rider 14

Quantity	<u>Description</u>	Reporting Marks	Road Numbers
	Tank	SHPX	240231
	Tank	SHPX	240232
	Tank	SHPX	240234
	Tank	SHPX	240235
	Tank	SHPX	240236
	Tank	SHPX	240237
	Tank	SHPX	240238
	Tank	SHPX	240239
	Tank	SHPX	240240
	Tank	SHPX	240241
	Tank	SHPX	240242
	Tank	SHPX	240243
	Tank	SHPX	240244
	Tank	SHPX	240245
	Tąnk	SHPX	240246
	Tank	SHPX	240247
	Tank	SHPX	240248
	Tank	SHPX	240249
	Tank	SHPX	240250
	Tank	SHPX	240251
	Tank	SHPX	240252
	Tank	SHPX	240253
	Tank	SHPX	240254
	Tank	SHPX	240255
	Tank	SHPX	240257
	Tank	SHPX	240258
	Tank	SHPX	240259
	Tank	SHPX	240260
	Tank	SHPX	240261
	Tank	SHPX	240262
	Tank	SHPX	240263
	Tank	SHPX	240264
	Tank	SHPX	240265

Schedule A

Equipment

Canexus Chemicals Canada LP

Contract 8-6304 rider 14

<u> </u>

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CERTIFICATION

l, Robert W. Alvord, attorney licensed to prac	ctice in the State of New York and the
District of Columbia, do hereby certify under	penalty of perjury that I have compared the
attached copy with the original thereof and h	ave found the copy to be complete and
identical in all respects to the original docum	
Dated 12/23/09	Cefen 5
Datou	Robert W Alvord